MEMBERS :
National Stock Exchange of India Ltd.
Metropolitan Stock Exchange of India Ltd.
DP : CDSL (DP ID : 52300)
SEBI Registration No. INZ000287736
CIN : U67120MH2005PTC153994
GSTIN : 03AAJCS1311C1Z5

Tele : 0183-2227270-71, 2566861-62
(M) : 9356003024, 9357003024
e-mail : shubhamstock@gmail.com

SHUBHAM

STOCK BROKING SERVICES PRIVATE LIMITED

SHUBHAM

Corporate Office :
3, Madan Mohan Malviya Road, Near Adarsh Cinema, AMRITSAR - 143001 (Punjab)

DIRECTORS' REPORT

To,

The Members
SHUBHAM STOCK BROKING SERVICES PRIVATE LIMITED
AMRITSAR

Your Directors have pleasure in presenting their 21ST Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2026.

1. Financial Results

The Company's Financial Performance for the financial year ended on 31st March, 2026 under review along with previous year's figures are given hereunder:

Particulars	For the financial year ended 31st March, 2026 (Rs in lac)	For the financial year ended 31st March, 2025 (Rs in lac)
Revenue from Operations	18.39	146.03
Other Income	38.93	93.15
Total Expenses	128.03	225.49

Shubham Stock Broking Services Pvt. Ltd. Amritsar

Registered Office :
Flat No. 102/5, Anmol Housing Society, Sir M.V. Road, Marol, Mumbai - 400059.
Tele : 022-28347353 Mobile : 98200-83466

Profit/(Loss) before Tax	(70.71)	13.68
Less Provision for Tax	(1.12)	5.40
Profit After Tax	(69.59)	8.29
Dividend	NIL	NIL
Transfer to Reserves	NIL	NIL

2. Dividend

In view of losses incurred, the directors have decided not to recommend any dividend for the current year.

3. Reserves

The company has not transferred any amount to Reserves during the year.

4. Review of Operations

The net loss before tax for the current financial year ending 31.03.2026 is Rs 70.71 lakh against profit of Rs 13.68 lakh in the last year ending 31.03.2025. The losses in profit were primarily due to down trend in the market in the second half of the year leading to decline in brokerage and also sharp fall in the profit from the self-trading.

5. Change in the nature of business, if any

There is no change in the nature of business during the Financial Year.

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

Shubham Stock Broking Services Pvt. Ltd. Amritsar

No material changes and commitments affecting the financial position of the Company except as stated in point no. 4 above occurred between the end of the financial year to which the financial statements relate and on the date of this report.

7. Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company

8. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

9. Statutory Auditors

The existing auditors M/s S R Pardeep & Associates, have been appointed for a period of 5 years in the AGM held on 30.09.2023 till the conclusion of Annual General Meeting to be held in the year 2028.

10. Auditors' Report

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

11. Share Capital

A) Issue of equity shares

There is no change in share capital during the year under review.

B) Issue of sweat equity shares

The Company has not issued any sweat equity Shares during the year under review.

C) Issue of employee stock options

Shubham Stock Broking Services Pvt. Ltd. Amritsar

The Company has not provided any Stock Option Scheme to the employees.

D) Issue of Bonus Shares

No Bonus Shares were issued during the year under review.

12. Conversion of energy, Technology absorption

The Company is not in the field of manufacturing and as such no massive power consumption is involved. However, it has installed energy efficient UPS systems and generator to cope with the power requirements of the company which are otherwise very nominal.

The Company has adopted a policy of acquiring best quality power and computer equipment to ensure the high levels of efficiency. It has installed latest software and hardware technologies commensurate with the needs of the company so that the best services may be made available to its clients.

13. Foreign exchange earnings and Outgo

The Company has not earned or expanded any foreign exchange during the year.

14. Corporate Social Responsibility (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to it.

15. Directors:

There is no change in the board of directors of the Company.

16. Number of meetings of the Board of Directors

The Board of Directors duly met 6 times during the year respectively on **26.04.2025 26.07.2025, 03.09.2025, 15.11.2025, 19.12.2025 and 07.03.2025** in respect of

Shubham Stock Broking Services Pvt. Ltd. * Amritsar *

which meeting proper notices were given and the proceedings were properly recorded and signed.

17. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

18.Particulars of Contracts or Arrangements made with Related Parties

The contracts made with the related parties are in the ordinary course of business and are at arms' length

19. Particulars of employees

Pursuant to the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 no information is required to be furnished as no employee of the company was entitled to remuneration exceeding Rs.108 Lacs per annum where employed for full year or Rs.8.50 Lacs per month where employed for a part of the year.

20. Risk management policy

The company is in the business of stock broking and default by the clients is one of the major risks to it. To manage this, it has adopted a well laid down risk management policy wherein the outstanding exposures of the clients are monitored on real time basis according to available margins. The said policy has been adopted and is implemented according to the established norms being followed by NSE members. The company has also taken adequate measures to ensure the safety of its hardware and data files. The financial management is carried on in a manner to ensure that timely payments of all the clients are always ensured.

Shubham Stock Broking Services Pvt. Ltd. Amritsar

21. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, shall state that—

a. In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;

b. They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2026 and of its **Profit/Loss** for the year ended on that date;

c. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. They have prepared the annual accounts for the year ended 31st March, 2026 on a 'going concern' basis; and

e. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Annual Return:

The company is having Web address as www.shubhamstock.com at which the annual return under section 92(3) has been placed.

23. Reporting of Fraud

Shubham Stock Broking Services Pvt. Ltd. * Amritsar *

There were no frauds reported by the auditors as per section 143(12) of the Act other than those reportable to the central government

24. Details of significant material orders passed by the Regulation, Courts and Tribunals

No significant and material order has been passed by the regulators, courts, or tribunals impacting the going concern status and Company's operations in future.

25. Details of any Proceedings pending under Insolvency and Bankruptcy Code 2016

The company doesn't have any proceedings pending under Insolvency and Bankruptcy Code 2016 during the Financial Year.

26. Details of Difference between the amount of valuation done at the time of one-time settlement and the valuation done while taking Loans from Banks or Financial Institutions

The above said provisions for difference in Valuation are not applicable to the Company

27. Sexual Harassment

The Company has in place prevention of Sexual Harassment Policy in line with the requirements of the Sexual Harassment of women at the workplace (Prevention, Prohibition and Redressal) Act,2013.

During the Financial Year, 2025-26, there were No complaints related to sexual harassment in the company

28. Secretarial Standards

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

Shubham Stock Broking Services Pvt. Ltd. Amritsar

29. Acknowledgements:

The Directors wish to place on record their appreciation to the wholehearted help and co-operation the Company has received from the business associates, partners, vendors, clients, government authorities, and bankers of the Company.

The relations between the management and the staff were cordial during the period under review.

The Company also wishes to put on record the appreciation of the work done by the staff. Your Directors appreciate and value the trust imposed upon them by the members of the Company.

By order of the Board

For Shubham Stock Broking Services Private Limited

Shubham Stock Broking Services Pvt. Ltd. Amritsar

ANIL AGGARWAL
(Whole-Time Director)
DIN: 00224118
Address:
B-382, RANJIT AVENUE, AMRITSAR

RAJNI SHARMA
(Whole-Time Director)
DIN: 00224187
Address:
5B/1, RANI KA BAGH, NEAR SBI, AMRITSAR

Date: 28.08.2026
Place: Amritsar

List of Directors of the company as on 31.03.2026

Sr. No	DIN/PAN	Name	Designation	Date of Appointment
1	03427419	AAKSHI GUPTA	Whole-time director	16/05/2011
2	00224118	ANIL AGGARWAL	Whole-time director	15/06/2005
3	00224187	RAJNI SHARMA	Whole-time Director	15/06/2005
4	02575953	NEERAJ SHARMA	Director	19/08/2019

For Shubham Stock Broking Services Private Limited

Shubham Stock Broking Services Pvt. Ltd. Amritsar

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(Whole-Time Director)
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